



LUSH MOTORS PRIVATE LIMITED

Memorandum of Understanding (MoU)

Between

G. Narayanamma Institute of Technology & Science (for women)

And

LUSH Motors Pvt. Ltd

This Memorandum of Understanding is made and executed at Hyderabad on this the 18th May 2019. This MoU signifies a statement of mutual intent for collaboration between. **M/s. LUSH MOTORS PVT. LTD.**, having its corporate office situated at 6-3-879/B, 2nd Floor, G.PullaReddy Building, Greenlands Road, Somajiguda, Hyderabad – 500016, Telangana State, India herein after called the **FIRST PARTY**

AND

G.Narayanamma Institute of Technology & Science (Autonomous), a women's Engineering College, situated at Shaikpet, Hyderabad - 500104, Telangana State, India, herein after called as the **SECOND PARTY**.

Background

LUSH Motors Pvt. Ltd is a start-up company based out of Hyderabad, India, that is promoted to Design, Develop and Manufacture Eco-friendly Electric Automobiles to cater to the urban transportation needs in India.

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eco-friendly Electric Automobiles to cater to the urban transportation needs in India.

Based on the philosophy of "Make in India", LUSH Motors is into manufacturing an innovative Electric Vehicle called "Smart Urban Mobility Vehicle (SUMV)" with its brand name as Lush L1.

Ushering a new era of Electric vehicles into the Indian Market, Lush L1 is an eco-friendly 2-seater conceptualized and designed by Lush Motors. It's a unique design which is a cross-over between a two-wheeler and a car. It is powered by Lithium Ion Battery with high end Integrated **Battery Management System (BMS)** that gives more mileage per charge. The Lush Motors owns the **PATENTS** for the vehicle design and improvisations.

Some of the main features of Lush L1 are:

- ❖ Energy Efficient (No noise, No Pollution)
- ❖ Biometric start
- ❖ GPRS
- ❖ Nearest charging station Indicator
- ❖ Antitheft Technology
- ❖ Economical (Only 0.20 INR per charge)
- ❖ Hassle free Parking (It can even be driven into your home!!!)

GNITS, a leading engineering college exclusively for women, was founded by late Sri G. Pulla Reddy Garu in 1997, with an objective of realizing **Women Empowerment** through promotion of Technical Education among women to facilitate and create new generation of thinkers, innovators and planners in the realms of Science & Technology. GNITS is affiliated to Jawaharlal Nehru Technological University, Hyderabad, and is approved by All India Council for Technical Education (AICTE), accredited by NBA (AICTE), NAAC.



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GNITS is the first women's college in Telangana to obtain the ISO 9001: 2015 Certification. Recently GNITS received UGC Autonomous Status for 10 years from the academic year 2018-19 onwards. The highlight in the history of GNITS is the establishment of APPLE Inc. sponsored MAC Labs in 2016 in GNITS campus.

Both Lush Motors and GNITS recognize the need for:

- Pooling and sharing their knowledge and skills for constant development and upgradation in the field of Electric Vehicles and other related areas.
- Promotion of R&D and Consultancy activities.

Terms & Conditions:

1. Nature of Relationship

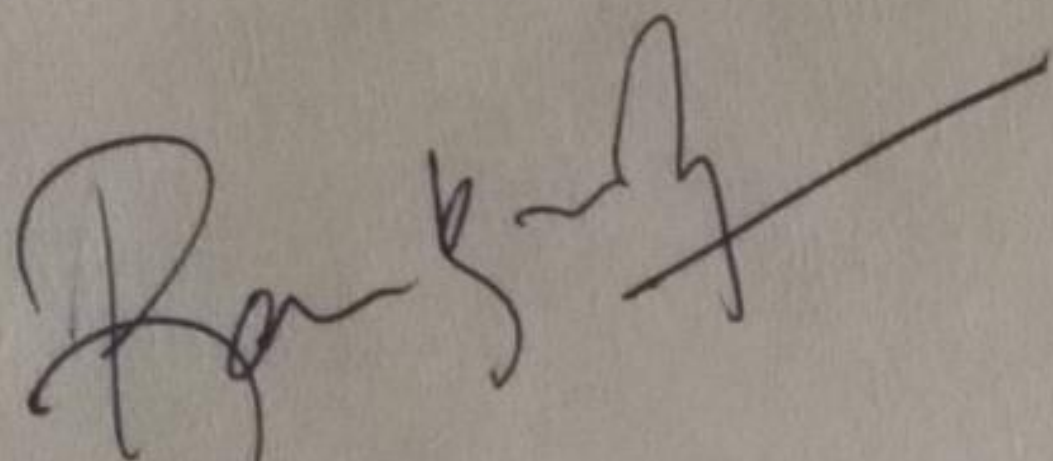
- a) This MOU is for collaboration between both parties, for mutual benefit, for the purposes defined in the **PURPOSE and SCOPE** point below and to enhance the quality of the educational experience for the EEE students of GNITS.
- b) This MoU shall be valid for a tenure of 3 years.
- c) Lush Motors shall fund an amount of Rs. **3.5 Lakhs** for the purpose procurement of relevant equipment for carrying out R&D and Consultancy activities in the field of Electric Vehicles in GNITS.
- d) Both parties shall take all reasonable steps to ensure successful completion of collaboration and cooperate with each other in duly carrying out the obligations mutually agreed upon in this MoU.

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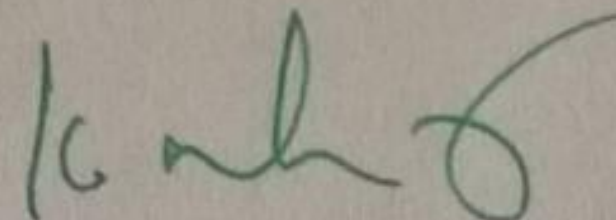
DECLARATION

Both LUSH Motors and EEE Dept., GNITS are pleased to enter into this Memorandum of Understanding and believe that such an understanding would lead to a continuing period of meaningful interactions, cooperation and exchange of information and ideas. Both will value the spirit of this agreement and would strive continuously for the strengthening of the points mentioned in this MoU.

This agreement can be terminated by either party with a notice period of 3 months without causing any liability on each other.



for Lush Motors Pvt. Ltd.
Mr. Ravikanth Paduri
Director, Lush Motors.
Date:



for EEE Dept., G.N.I.T.S.
Dr. K. Ramesh Reddy
Prof. & Principal, EEE Dept, GNITS
Date:

