



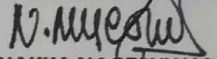
తెలంగాణ తెలంగాణా TELANGANA

Sl. No. 869 Date 22/01/2019 Rs. 100/-

Sold to M. Gouri Shankar

S/o M. Prashad

For whom self Rattala


NAKKA NAGESHWAR

R 778641

Lic.No. 15-07-010/2013. R.L. No. 15-07-014/2019

Flat No. 211, 2nd Floor, Silver Oak Apartments,

CHERLAPALLY - 501 301

Medchal-Malkajigiri Dist. (TS)

Cell : 9949 110 435

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN)
(GNITS)

AND

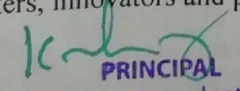
M/s. CYMAX INFOTAINMENT PVT. LTD (CYMAX)

This is the Memorandum of Understanding (hereinafter called as the MoU) is entered into on this the 28th day of January 2023 by and between.

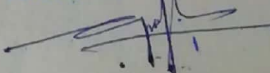
G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN), the First Party having registered Office at Shaikpet, Hyderabad, Telangana, India, Pin Code-500 104 represented herein by its Principal, GNITS and M/s. CYMAX INFOTAINMENT PVT. LTD (CYMAX), the Second party having registered office at 6-3-879/B, 4th Floor, G. Pulla Reddy Building, Greenlands Road, Begumpet, Hyderabad, Telangana, India, Pin Code- 500 016 and represented herein by its CEO, Mr. M. Gouri Shankar

WHEREAS:

A) G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN), the First Party is a leading Engineering college in Hyderabad for women with an objective of providing excellent learning facilities for women to pursue education in Engineering since two decades. The aim is to promote Technical Education among women to enhance and build-up a new generation of thinkers, innovators and planners in the realms of Science and Technology.


PRINCIPAL
G. Narayanamma Institute of
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104

For CYMAX INFOTAINMENT PRIVATE LIMITED



Director

B) **M/s. CYMAX INFOTAINMENT PVT. LTD**, the Second Party is a pioneer in India's Augmented Reality (AR) and Virtual Reality(VR) technologies. Their vision is to expand the reach of AR and VR technologies in India to enable all types of audiences to experience new and life-changing immersive technologies.

C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

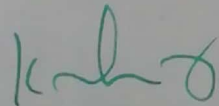
CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.
- 1.4 Both parties should have mutual consent on sharing any technical data from the AR/VR Centre of Excellence with outside parties.

CLAUSE 2

SCOPE OF THE MoU

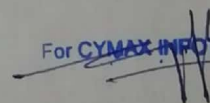
- 2.1 Cymax will utilize GNITS infrastructure and establish **Centre of Excellence in Augmented Reality /Virtual Reality**.
- 2.2 Cymax will mentor the Departments and startups working under various R&D programs supported by GNITS.
- 2.3 GNITS and Cymax will be looking for the possibility of engaging innovators in the complementary domain from both organizations to co-innovate in the disruptive technologies.
- 2.4 Innovators from GNITS may undergo immersion program at Cymax on an outsourcing model to develop specific proposals, which is on a case to case engagement of faculty and students
- 2.5 Cymax may be actively engaging with the student innovators and academic innovators associated with GNITS in the form of conducting workshops, Faculty Development Programs supported by GNITS under various supported channels to nurture them along with the GNITS.
- 2.6 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.7 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.8 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.



PRINCIPAL
G. Narayanamma Institute of
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(AUTONOMOUS)
Hyderabad - 500 104

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For **CYMAX INFOTAINMENT PRIVATE LIMITED**



Director

- 2.9 There is no financial commitment on the part of the **G. NARAYANAMMA INSTITUTE OF TECHNOLOGY AND SCIENCE (FOR WOMEN)**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.10 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid till 5 years upto January, 2028 until it is expressly terminated by either Parties on mutually agreed terms.

First Party

Dr. K. Ramesh Reddy
Principal, GNITS,
on behalf of First Party
Place: Hyderabad
Date:

Signature:

K. Ramesh Reddy
28/1/23

PRINCIPAL

G. Narayanamma Institute of
Technology & Science (for women)
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104



Second Party

Mr. M. Gouri Shankar
CEO, M/s. CYMAX Infotainment Pvt. Ltd.
on behalf of Second Party
Place: Hyderabad
Date:

Signature:

For CYMAX INFOTAINMENT PRIVATE LIMITED
[Signature]
Director